Orchard Heights
Homeowners' Association

TO THE MEMBERS AND DIRECTORS OF THE ORCHARD HEIGHTS HOMEOWNERS ASSOCIATION:

**December 31, 2023 Financial Statements**

I am pleased to provide The Orchard Heights Homeowners' Association financial statements for the twelve months ended December 31, 2023 and supporting analysis for your review and approval.

Please note that these financial statements are produced on the "Cash Transaction Basis" of recording accounting and financial transactions of The Orchard Heights Homeowners Association

Please also note that these financial statements are unaudited financial statements that have been produced from the various books and records of the Orchard Heights Homeowners' Association and from The Orchard Heights Homeowners' Association's related TD Canada Trust Bank documents.

Respectfully submitted:

Zein Lavji
OHHA Treasurer

| The Orchard Heights Homeowners Association | | | |
|---|---|---|---|
| Statement of Operating Receipts and Disbursements | | | |
| For the Year Ended December 31, 2023 | | | |
| (Unaudited) | | | |
| (with comparative figures for 2022) | | | |
| | | | |
| | | | |
| | ACTUAL | ACTUAL | DIFFERENCE |
| **RECEIPTS** | **December 31, 2023** | **December 31, 2022** | |
| Memberships | $2,175.00 | $2,130.00 | $45.00 |
| | | | |
| Sponsorships & Donations | $525.00 | $210.00 | $315.00 |
| | | | |
| Christmas | $122.00 | $1,503.08 | |
| | | | |
| Annual BBQ + Silent Auction | $3,848.80 | $1,883.75 | $1,965.05 |
| | | | |
| **TOTAL RECEIPTS** | **$6,670.80** | **$5,726.83** | **$943.97** |
| **DISBURSEMENTS** | | | |
| Fall Event | $444.24 | $0.00 | -$444.24 |
| | | | |
| Christmas Event | $1,335.45 | $2,292.05 | |
| | | | |
| Annual BBQ | $2,852.06 | $493.77 | -$2,358.29 |
| | | | |
| Admin Fees | $1,114.35 | $323.14 | |
| | | | |
| **TOTAL DISBURSEMENTS** | **$5,746.10** | **$3,108.96** | **-$2,637.14** |
| **RECEIPTS OVER DISBURESMENTS** | **$924.70** | **$2,617.87** | |
| **BANK OPENING BALANCE JAN 1, 2023** | **$6,335.83** | | |
| **Total Ending Balance 2023** | **$7,260.53** | | |
| **BANK CLOSING BALANCE DEC 31, 2023** | **$7,260.53** | | |
| **Difference** | **$0.00** | | |
| | | | |
| | | | |

| The Orchard Heights Homeowners Association | | | |
|---|---|---|---|
| **Balance Sheet** | | | |
| **As At December 31, 2023** | | | |
| **(Unaudited)** | | | |
| **With comparative figures for 2022 & 2021** | | | |
| | | | |
| **ASSETS** | **December 31, 2023** | **December 31, 2022** | **December 31, 2021** |
| | | | |
| TD Canada Trust - Operating Account | $1,377.15 | $6,335.83 | $3,717.97 |
| | | . | |
| TOTAL ASSETS | $1,377.15 | $6,335.83 | $3,717.97 |
| | | | |
| **LIABILITIES & SHAREHOLDERS EQUITY** | | | |
| | | | |
| EQUITY (2019 - 2022) | $6,335.83 | $6,335.83 | $3,379.22 |
| | | | |
| EQUITY 2023 | $924.70 | | |
| | | | |
| **EQUITY - END OF PERIOD** | **$7,260.53** | **$6,335.83** | **$3,379.22** |
| | | | |
| | | | |
| | | | |

| Orchard Heights Homeowners Association | | |
|---|---|---|
| **Bank Reconciliation 2023** | | |
| **(Unaudited)** | | |
| | **Debit** | **Credit** |
| | | |
| **January 2023** | | |
| Opening Balance | | $6,335.83 |
| Monthy Bank Fee | $4.95 | |
| All Candidates Meeting (2022) | $35.86 | |
| AGM Raffle (2022) | $100.00 | |
| Chess Table Opening Refreshments | $43.00 | |
| Halloween Expense (2022) | $401.24 | |
| BBQ Expense (2022) | $522.28 | |
| OHHA Ornaments Sales | | $78.00 |
| | | |
| | | |
| **February 2023** | | |
| Monthly Bank Fee | $4.95 | |
| memberships | | $150.00 |
| | | |
| **March 2023** | | |
| Monthly Bank Fee | $4.95 | |
| | | |
| **April 2023** | | |
| Monthly Bank Fee | $4.95 | |
| Memberships | | $635.00 |
| Sponsorship | | $100.00 |
| | | |
| **May 2023** | | |
| Monthly Bank Fee | $4.95 | |
| Memberships | | $680.00 |
| | | |
| **June 2023** | | |
| Monthly Bank Fees | $4.95 | |
| e-transfer fee | $6.50 | |
| Memberships | | $205.00 |
| Donation/Sponsorship | | $425.00 |
| BBQ Expense (bake sale items) | $50.00 | |
| OHHA Insurance | | |
| | | |
| **July 2023** | | |
| Monthly Bank Fees | $4.95 | |
| BBQ Expense (face painter, picnic table rental, loot bags, silent auction | $912.64 | |
| Membership | | $25.00 |

| | | |
|---|---|---|
| Silent Auction | | $425.00 |
| | | |
| **August 2023** | | |
| Monthly Bank Fees | $4.95 | |
| Membership | | $25.00 |
| | | |
| **September 2023** | | |
| Monthly Bank Fees | $4.95 | |
| Silent Auction | | $659.00 |
| Membership | | $50.00 |
| BBQ Expenses (tables, chairs, propane, food, decoration, tool set) | $1,201.08 | |
| | | |
| **October 2023** | | |
| Monthly Bank Fees | $4.95 | |
| Membership | | $20.00 |
| BBQ Expense (food/candy/buns) | $53.19 | |
| Crime Survey Expense | $83.89 | |
| X-Mas Event Expense (Deposit) | $542.40 | |
| | | |
| **November 2023** | | |
| Monthly Bank Fees | $4.95 | |
| OHHA Operating Expense (Web hosting) | $145.47 | |
| Cheque book Order | $64.13 | |
| X-Mas Ornament Sale | | $44.00 |
| BBQ Proceeds | | $2,764.80 |
| Memberships | | $70.00 |
| | | |
| **December 2023** | | |
| Monthly Bank Fee | $4.95 | |
| X-Mas Expense (Carollers) | $542.40 | |
| OHHA Operating Expense (website) | $397.63 | |
| Memberships | | $315.00 |
| Bake  Sale Expenses | $112.87 | |
| Newsletter $221.47 (2021) / Ornaments $250.65 (2022) | $472.12 | |
| **Totals** | **$5,746.10** | **$13,006.63** |
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